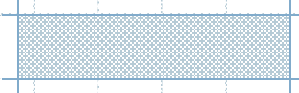


Workforce Enhancement Training Fund



Dale Smith, Deputy Executive
Director/Chief Financial Officer

November 15, 2010



Workforce Enhancement Training Fund

- NEED

- Decrease of general funds available for worker training

Workforce Enhancement Training Fund

- Purpose

- Fund training for workers

- Improve skills
 - Change skill-sets available for high demand crafts and occupations
 - Improve worker earnings
 - Boost economic growth opportunity

Workforce Enhancement Training Fund

- Method

- Create training reserve fund

- Reduce unemployment taxes
 - Recapture reduction in form of WET Fund contributions
 - Reserve funds for focused training
 - Collect through MDES tax collection mechanism
 - Provide oversight through State Workforce Investment Board

Workforce Enhancement Training Fund

- Function
 - Demand driven training program
 - Contributions collected by MDES
 - Funds deposited into SBCJC treasury funds
 - Administered by community/junior colleges
 - Through plan approved by SWIB
 - Results measured by program developed at nSPARC

Workforce Enhancement Training Fund

- Benefit

- Increase worker wages and productivity

- Training based on industry needs
 - Improving worker productivity
 - Increasing worker wages
 - Impacting wide array of crafts & occupations
 - Spanning gender, race & geography of MS
 - Increasing worker salaries by 14.92%

Workforce Enhancement Training Fund

2005	NOT LESS THAN 60 DAYS	NOT LESS THAN 30 DAYS	
		FUND3678	FUND3298
AMOUNT	WET HOLDING	MDES TREASURY	COLLEGE TREASURY
\$9,928,000.00	APRIL05/MAY 05		7/29/05
\$268,812.92	Jun-05	9/6/05	9/27/05
\$1,100,088.53	Jul-05	9/23/05	12/28/05
\$3,343,718.30	Aug-05	10/26/05	10/27/05
\$122,776.77	Sep-05	12/7/05	1/20/06
\$648,998.69	Oct-05	12/21/05	1/20/06
\$2,378,028.80	Nov-05	1/23/06	2/21/06
\$52,790.58	Dec-05	2/21/06	3/21/06
\$563,407.48	Jan-06	3/21/06	4/21/06
\$1,666,649.45	Feb-06	4/21/06	5/21/06
\$112,125.82	Mar-06	5/21/06	7/1/06
\$2,474,633.70	Apr-06	6/22/06	7/1/06
\$8,937,787.23	May-06	7/20/06	8/21/06
\$273,280.08	Jun-06	8/21/06	10/1/06
\$762,308.75	Jul-06	10/1/06	11/1/06
\$3,250,792.27	Aug-06	11/1/06	12/1/06
\$145,680.72	Sep-06	12/1/06	1/1/07
\$675,769.99	Oct-06	1/1/07	2/1/07
\$1,800,312.37	Nov-06	2/1/07	3/1/07
\$114,379.07	Dec-06	3/1/07	4/1/07
\$728,823.86	Jan-07	4/1/07	5/1/07
\$1,485,940.58	Feb-07	5/1/07	6/1/07
\$124,032.64	Mar-07	6/1/07	7/1/07
\$2,305,138.71	Apr-07	7/1/07	8/1/07
\$10,435,758.54	May-07	8/1/07	9/1/07
\$329,725.25	Jun-07	9/1/07	10/1/07
\$999,672.99	Jul-07	10/1/07	11/1/07
\$2,914,048.71	Aug-07	11/1/07	12/1/07
\$77,365.27	Sep-07	12/1/07	1/1/08
\$1,438,169.25	Oct-07	1/1/08	2/1/08
\$994,672.28	Nov-07	2/1/08	3/1/08
\$63,470.13	Dec-07	3/1/08	4/1/08

2005	NOT LESS THAN 60 DAYS	NOT LESS THAN 30 DAYS	
		FUND3678	FUND3298
AMOUNT	WET HOLDING	MDES TREASURY	COLLEGE TREASURY
\$520,776.69	Jan-08	4/1/08	6/1/08
\$1,520,740.16	Feb-08	5/1/08	6/1/08
\$104,247.37	Mar-08	6/1/08	7/1/08
\$2,480,785.08	Apr-08	7/1/08	8/1/08
\$9,518,431.33	May-08	8/1/08	9/1/08
\$205,415.68	Jun-08	9/1/08	10/1/08
\$1,415,999.93	Jul-08	10/1/08	11/1/08
\$2,460,510.91	Aug-08	11/1/08	12/1/08
\$391,656.99	Sep-08	12/1/08	1/1/09
\$822,678.83	Oct-08	1/1/09	2/1/09
\$1,432,056.46	Nov-08	2/1/09	3/1/09
\$83,801.44	Dec-08	3/1/09	4/1/09
\$567,688.45	Jan-09	4/1/09	5/1/09
\$1,273,801.28	Feb-09	5/1/09	6/1/09
\$112,055.33	Mar-09	6/1/09	7/1/09
\$2,772,932.06	Apr-09	7/1/09	8/1/09
\$8,300,952.58	May-09	8/1/09	9/1/09
\$150,239.84	Jun-09	9/1/09	10/1/09
\$1,370,530.76	Jul-09	10/1/09	11/1/09
\$2,148,063.59	Aug-09	11/1/09	12/1/09
\$86,846.41	Sep-09	12/1/09	1/1/10
\$673,890.38	Oct-09	1/1/10	2/1/10
\$1,263,000.15	Nov-09	2/1/10	3/1/10
\$89,894.71	Dec-09	3/1/10	4/1/10
\$534,494.00	Jan-10	4/1/10	5/1/10
\$1,123,230.07	Feb-10	5/1/10	6/1/10
\$92,822.26	Mar-10	6/1/10	7/1/10
\$2,885,245.83	Apr-10	7/1/10	8/1/10
\$7,455,454.41	May-10	8/1/10	9/1/10
\$205,938.28	Jun-10	9/1/10	10/1/10
\$1,161,531.62	Jul-10	10/1/10	11/1/10
\$2,329,219.85	Aug-10	11/1/10	12/1/10
\$79,181.11	Sep-10	12/1/10	1/1/11
\$638,425.27	Oct-10	1/1/11	2/1/11
\$116,789,698.84	Total		

Workforce Enhancement Training Fund

- **Information from nSPARC reports**

- Average earnings increase (FY 2009) + \$4,202
- Average earnings increase in % (FY 2009) + 14.92%
- Number of people trained (FY 2009) = 102,046
- WET Funds collected in FY 2009 = \$19,784,374.10
- Return On Investment (ROI) for FY 2009 = 2.6 : 1
- The white/non-white ratio is about 50/50
- The gender ratio is about 50/50
- About 40 crafts & occupations trained (including)
 - Welding
 - Technology
 - Healthcare
 - Safety

Workforce Enhancement Training Fund

QUESTIONS?

*Dale Smith,
Deputy Executive Director/CFO*

MDES